



R.S. Dani & Co.
Chartered Accountants

To whomsoever it may concern

Based on the documents and information provided by M/s Bajaj Energy Private Limited, having its Registered office at Bajaj Bhawan, B-10, Sector - 3, Jamnalal Bajaj Marg, Noida - 201301, We M/s R.S Dani & Company, Chartered Accountants, acting in the capacity of statutory auditors of the company, do hereby certify that the company has spent a total sum of Rs 8.39 Crores from COD 21.04.2012 to 31.03.2014 on its Kundarkhi (2X45 MW) Power Project located in the state of Uttar Pradesh having total capacity of 90 MW under the following heads:-

		(Rs in Crores)
S. No.	Details of Amount Spent	Amount
1.	Free hold Land	0.37
2.	Leasehold Land	0.12
3.	Buildings & Civil Works	0.53
4.	Miscellaneous BOP	0.27
5.	Overheads & Establishment	0.17
6.	Machinery Spares	6.60
7.	Coal Yard Area Development	0.33
Total Amount Spent		8.39

Place: Ajmer
Dated: 11th August, 2015



For R.S. DANI & Company
Chartered Accountants
(F.R.N.: 000243C)

Chandra Prakash Kothari
Chandra Prakash Kothari
Partner
Membership No.: 072229